

Germany Newsletter Feb 2015

Update from your CIMA Germany contact: Raymond Gann

Keeping in touch



This is now the sixth biannual CIMA Germany Newsletter and I am still not running out of material!

Future event(s) ...Dates for diaries

The next AGiG seminar is on April 23rd (AGM as well) and will be held in Frankfurt. .
The pre-seminar dinner will be Schloss Johannisberg in the nearby Rheingau.

For full programme details please go to www.agig.de

I would like to emphasise that CIMA will once more be represented on the speaker panel. Peter Simons. Peter is the technical specialist in the applied research unit in CIMA's education department. He will be speaking on "What finance managers must know about business intelligence and Big Data" I am delighted that we were able to secure Peter as this is a topic which is at the very heart of the modern CIMA role.

The AGiG autumn seminar will be held on November 11 in Frankfurt

Other AGiG news

The AGiG committee consist of a four person executive committee and eight ordinary committee members. The committee meets four times a year two of which are on the evening before the biannual seminars. The tasks related to the organisation of the seminars are evenly distributed within the committee. We are always on the lookout for new committee members especially with the average age of the committee remorselessly creeping up through the 50s. Currently I am the only CIMA member on the committee and with our clout within AGiG a further member would be more than welcome and also we need to think of a transition when I eventually leave the committee (no immediate plans however)

The AGiG committee has been concerned for a number of years that members who live and work in the geographical extremities of Germany in little-known places such as Munich, Hamburg and Berlin quite understandably feel a little left out. Whilst seminars in general will continue to be held in Frankfurt (other locations in the past have not delivered the attendances) the committee intends to combine committee meetings with lunch-time events (with say an invited speaker) once or twice a year in one or two of these major cities.

I would like to emphasise that in the past three years CIMA has been extremely supportive of AGiG. Whatever the pros or cons of CCAB membership might be, CIMA has recognised that AGiG for the time being is the most suitable platform for face to face networking with CPD opportunities currently on offer for CIMA members and students in Germany. Financial support is on the same level as the other institutes and a steady stream of high-profile speakers has been provided. AGiG's intention to step up activity in Hamburg and Munich would not be possible without this support.

AGiG September 2014 Seminar

The AGiG seminar in September which was held in Bad Cannstatt and "happened" to coincide with the Bad Cannstter Volksfest ("Was'n") was a great success (and not just because of the lively evening in the Festzelt on the previous evening) with an attendance of 46 of whom 14 were from CIMA. The speakers' panel comprised: Martin Edelmann the German representative on the IASB. Andrew Ratcliffe Vice-President of ICAEW, Professor Sören Dressler probably the leading authority in Germany on offshoring.

Former AGiG vice-president and PWC partner Simon Kenyon reported on his four year assignment in Moscow. Florian Mück of the eponymous organization gave an extremely well-received performance on presentation skills. Not usually a strong point of accountants.

Latest CIMA News

The new code of ethics is available is now available on the [CIMA website](#). Changes have been made which have been applicable since January 1 2015. You should take the time to familiarise yourself with these changes. Our code of ethics is one of the hallmarks of our status as a professional body which differentiates us from finance practitioners in German industry.

In the January Insight (the CIMA e-magazine) you can see a [video](#) of the President and CEO giving an update on the latest Council meeting. A further step towards transparency. Insight is available as an e-subscription provided you tick the right boxes in your [MyCIMA](#) account. It's not a bad idea to periodically check these details as you may have moved, changed your mobile number or perhaps your email address without having updated your online CIMA records.

Registered Members in Practice

I am not as far on as I had hoped when I wrote the last Newsletter. I am trying to square the CIMA contractual requirements with standard German terms and conditions of business ('AGBs') but the task looks manageable. Of course I have to ensure that all documentation is in English and German. So watch this space for the next update!

CGMA

Just a reminder that the CGMA designation is an automatic CIMA membership benefit. You can also receive a regular CGMA update, again provided you tick the right box in your [MyCIMA](#) account.

CGMA has also produced a German version of its Global Management Accounting Principles "Globale Grundsätze des Management Accounting". The document is a very impressive sixty pages and should certainly help put an end to discussions with colleagues and employers in German companies to struggle with the value of the CIMA qualification and CGMA designation. [Click here](#) to download the PDF. Please bear in mind that the German version has been superseded by the first edition in [English](#).

You should remember that the AICPA | CIMA Competency and Learning [website](#) is the new professional development destination for CGMAs. Remember all CIMA members are CGMAs which means you.

Social Media

CIMA and CGMA have lively and interesting discussion groups on LinkedIn as well as Facebook and are also active on Twitter. I would certainly recommend joining the LinkedIn groups.

Also you can add your CGMA designation letters to your LinkedIn profile just by clicking on [this link](#).

NARIC Newsletter

It's worth looking at the NARIC site (www.naric.org.uk) where you will find the NARIC newsletter. "UK NARIC is the UK's National Recognition Information Centre and provides services for individuals and organisations advising on comparisons of international qualifications against UK qualification framework levels." Recently NARIC benchmarked the CIMA qualification. [Click here](#) to find out more.

In Germany accessing www.berami.de will give you the equivalent information. Remember the CIMA qualification is a EU recognized regulated profession ("reglementierter Beruf")

If you have questions on any of the above please contact me at Raymond@Gann-consulting.com

Kind regards

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