



The Chartered
Institute of
Management
Accountants®



Association
of International
Certified Professional
Accountants™

AICPA® & CIMA®

For immediate release

CIMA signs new remote digital self-paced learning programme MOU With MIT WORLD PEACE UNIVERSITY

- *The **CGMA® Finance Leadership Program** was launched in 2020 in Africa, Asia and Europe as a new e-learning and assessment platform supporting employers and universities*
- *Meets accelerating demand for remote, digital, self-paced learning, which has been driven by the COVID-19 pandemic*

9 March, 2022, Pune, India – The Chartered Institute of Management Accountants (CIMA©) recently signed a Memorandum of Understanding (MoU) with the MIT World Peace University (MIT WPU) for the CGMA® Finance Leadership Program, a new, remote, digital, self-paced learning programme that will be available for all of MIT WPU for business, accounting, and finance students.

Traditional in-person tuition and examination methods are being challenged by digital acceleration and the COVID-19 pandemic. The CGMA® Finance Leadership Program enables instant on-line access for aspiring business and finance leaders to learn finance skills to the equivalent of a master's degree. It also provides a new guided learning and assessment route to completing the CIMA© Professional Qualification and earning the CGMA® designation. With the help of real-life case simulations, it teaches a mix of finance, accounting, business, people, leadership and digital skills that are needed to build successful careers.

Students can start their learning journey at an appropriate entry level, building on existing educational achievements, credentials, and practical experience. Their university is then able to monitor and support students as they progress. Students will need to pass only the three Case Study exams at the operational level, management level and strategic level to obtain the CIMA© Professional Qualification.

On successfully completing the programme, students earn CIMA© membership at either the ACMA or FCMA level in addition to the prestigious CGMA® designation. CGMA designation holders are in demand from the world's leading companies and offer a route to a varied career, supporting both national and global economies.

The CGMA® Finance Leadership Program also connects students and universities to the Association of International Certified Professional Accountants® (the Association), the global accounting organisation formed by CIMA© and the American Institute of CPAs (AICPA®), plus its network of almost 700,000 members, students and engaged professionals.

The MoU signing ceremony was attended by Mr Bhaskar Ranjan Das, Director, South Asia and Ms Tasneem Kapasi, Lead Manager, India at the Association of International Certified Professional Accountants®, representing AICPA® & CIMA®, and Dr R M Chitnis, Vice Chancellor; Dr Srinivas Subbarao, Dean and Director of the School of Management; and Dr Anjali Sane, Associate Dean of the Faculty of Commerce, at MIT World Peace University.

Mr Bhaskar Ranjan Das, Director, South Asia at the Association of International Certified Professional Accountants®, representing AICPA® & CIMA®, said:



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“Through their high-quality research, teaching and curriculum, MIT World Peace University offers a unique learning experience to its students. We are delighted to be collaborating with MIT WPU to promote our CGMA Finance Leadership Program in India and enable many students to complete the CIMA® Professional Qualification and earn the prestigious CGMA® designation. We are confident that this milestone will pave the way for further collaboration and partnerships between our organisations.”

Dr Srinivas Subbarao, Dean and Director of the School of Management at MIT World Peace University said:

“The CGMA Finance Leadership Program is the fast-track digital route to equip the next generation of accounting, finance and business professionals with the knowledge and skills they need to be successful in their careers. The continuous learning and assessment method will help us monitor our students’ performance and enable us to better guide them to excel in their exams. Our collaboration with CIMA will help our students to expand their horizon and seize great job opportunities. We look forward to help our students create their success stories.”

Find out more and start learning at enroll.cgma.org.

– ENDS –

Notes to editors

The CGMA® Finance Leadership Program (FLP) is immediately available to universities and employers outside the United Kingdom.

The CGMA® Finance Leadership Program (FLP) was developed by The Association of International Certified Professional Accountants® (the Association), the unified voice of AICPA® & CIMA®, and has been running initially in the United States. It is now being rolled out in Africa, Asia and Europe.

Media contact

Vivian Fung

Senior Manager, External Relations, North Asia and Asia Pacific

Email: vivian.fung@aicpa-cima.com

Tel: +852 3547 2804

About The Chartered Institute of Management Accountants

Founded in 1919, The Chartered Institute of Management Accountants® (CIMA®) is the world’s leading and largest professional body of management accountants. As part of the Association of International Certified Professional Accountants®, CIMA and its members and students operate in 192 countries and territories, working at the heart of business — in industry, commerce, the public sector and not-for-profit organisations. CIMA works closely



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with employers and sponsors leading-edge research, constantly updating its professional qualification and professional experience requirements to ensure it remains the employer's choice when recruiting financially trained business leaders.

About the Association of International Certified Professional Accountants, and AICPA & CIMA

The Association of International Certified Professional Accountants® (the Association) represents AICPA® & CIMA®. We advance the global accounting and finance profession through our work on behalf of 696,000 AICPA and CIMA members, students and engaged professionals in 192 countries and territories. Together, we are the worldwide leader on public and management accounting issues through advocacy, support for the CPA license, the CGMA designation and specialised credentials, professional development and thought leadership. We build trust by empowering our members and engaged professionals with the knowledge and opportunities to be leaders in broadening prosperity for a more inclusive, sustainable and resilient future.